

Statement of Financial Condition

*unaudited

Balance Sheet	2023	2022
<i>Assets</i>		
Loans to Members	\$1,689,277,450	\$1,686,495,007
Accrued Interest	\$5,624,301	\$4,747,500
Reserve for Loan Loss	(\$25,757,919)	(\$20,244,181)
Cash	\$175,042,757	\$90,771,485
Government Securities	\$142,979,801	\$126,670,638
Equity Investments	\$9,956,579	\$10,077,088
Investments in Alloya Corporate CU	\$300,000	\$300,000
Investments in Corporate Central CU	\$2,000,000	0
Furniture & Fixtures (net of depreciation)	\$7,921,860	\$8,003,556
Building & Land (net of depreciation)	\$49,044,944	\$46,977,447
NCUA Insurance Fund	\$16,003,066	\$15,280,930
Other Assets	\$62,935,038	\$61,958,082
Total Assets	\$2,135,327,877	\$2,031,037,552

<i>Liabilities and Members Equity</i>		
Shares of Members	\$1,102,779,098	\$1,188,426,577
Term Deposits	\$708,843,828	\$488,404,615
Accrued Certificate Dividends Payable	\$1,810,029	\$690,947
Other Liabilities	\$146,653,435	\$189,362,514
Total Liabilities and Shares	\$1,960,086,390	\$1,866,884,653

Regular Reserve	\$18,545,372	\$18,545,372
Secondary Capital	\$0	\$0
Undivided Earnings	\$158,735,386	\$139,895,744
Other Reserves	(\$11,833,754)	(\$13,102,747)
YTD Net Income	\$9,794,483	\$18,814,530
Total Members Equity	\$175,241,487	\$164,152,899
Total Liabilities, Shares & Members Equity	\$2,135,327,877	\$2,031,037,552

Income Statement	2023	2022
<i>Income</i>		
Interest on Member Loans	\$90,164,201	\$74,226,573
Interest on Investments	\$3,246,593	\$2,506,601
Total Other Income	\$37,814,739	\$34,309,620
Total Income	\$131,225,533	\$111,042,794
<i>Expenses</i>		
Dividend and Interest Expense	\$35,150,789	\$14,368,056
Other Expenses	\$86,280,261	\$77,860,208
Total Expenses	\$121,431,050	\$92,228,264
Net Income	\$9,794,483	\$18,814,530