

Earning & Learning

**COACHING TIPS &
ACTIVITY GUIDE**



IHMVCU
CREDIT UNION

PROVIDE YOUR KID WITH A

FINANCIAL HEAD START

This guide provides some great coaching tips for teaching teaching the kids + teens in your life how how to Earn, Learn & Save.

Included in this guide are fun activities you can do together that will help your favorite kid start earning today.



Local Money-Saving Inspiration

Your child will learn some invaluable financial lessons. Reinforce the activities in this book by sharing this relatable local story with them.

This article is a great, real-life example of how a young, motivated Quad City boy used his baking talents to start a small business and earn enough money to take his dream vacation to Disney World.

Continue to help your child uncover their financial goals! Use this guide as a source for helping them take their first steps toward achieving their financial dreams.

[CLICK HERE](#) to view the article!



EARNING MONEY

Teach your kid the value of a job well-done and the benefits of earning their own money. Explain to them how you earn your living and what you had to do to qualify for your job. Take them on a Job Shadow (see Scavenger Hunt worksheet) with you so they can see first-hand what your work day looks like.

What they'll learn

Ways to earn money... today!

Host a garage sale

Gather items to include and price them together. Create a list of the items and the cost for each. When an item is purchased, have your kid locate the item on the list and checkmark it when it's sold. Let them handle the sale, take the money and provide change when needed. At the end of the day, have them add up the total amount sold – the amount they earned!

Lemonade stand

Set up a small lemonade stand with your kid and wait for thirsty, paying customers! They're earning money and the skills to count money, provide change and work on their interpersonal skills. Learning these skills will go a long way in their adult life. The money they earn will be extra sweet!

Lawn mowing

Seek out those in your neighborhood who might have a hard time mowing their own lawns, i.e. an elderly couple. Remind your kid to sweep up any grass clippings so the yard looks tidy. A job well-done is money well-earned. Money aside, they've also helped out a neighbor in need.

Babysitting

Good babysitters are in demand and can usually earn quite a bit. Encourage your kid to take a CPR and/or babysitting class that allows them to earn a certificate. Explain the importance of being responsible when taking care of someone else's kids, and let them know that good babysitters get asked to babysit again. This is a great example of how to continue to earn money.



MANAGING MONEY

Now that your kid has earned a “paycheck,” teach them what to do with the money. Following are tips to share with them how to responsibly handle their hard-earned money:

What they’ll learn

What to do once they’ve earned some cash

What you’ll need



Diary (notebook)



Pen or pencil



Internet access



Create a money diary

1 Savings section

Show how much your kid had at the beginning, then how much they have by the end of the summer (or other time frame). Explain how a bigger balance in their savings account will allow them to buy a bigger item.

2 Spending section

Show how much they made and how much was spent on the variety items they bought. Reviewing this list can help explain that some purchases were wise and others, maybe not so wise.

3 Smart shopping section

Do research on items purchased and see if they could have saved money by buying them online, at a discount store, or by using a coupon. Thinking before buying helps develop good shopping habits and save money.



SAVING MONEY

Every time your kid earns money, put a portion into a savings account. This money will be secure and will accumulate over time. Explain that some savings accounts earn interest – a great way to grow your money.

What they'll learn

How to make their earned money last

What you'll need



Visit an IHMVCU branch with your kid



Activity details

- 1 Take your child to an IHMVCU branch and help them open a [Balance Builder Savings Crew account](#).
- 2 Encourage them to ask the team member questions, and explain to them the value of saving their money versus blowing it all at once.



JOB SHADOW SCAVENGER HUNT

Introduce your kid to a real-life job shadowing experience. We’ve created this handy scavenger hunt list to help maximize their adventure.

Job shadow information

Your name:

Name of person you are shadowing:

Their position:

Name of company:

Location:

What type of company is this?

Activity log

How many times did you see the company logo?

What’s the company’s mission?

What products/services does the company offer?

How many people work at the company?

What are the main responsibilities of the person you are shadowing?

What type of degree do you need for this job?

Identify ways people are using:

Reading	
Science	
Math	
English	
Social Studies	
Technology	
Health	
Art	



