

Statement of Financial Condition

*unaudited

Balance Sheet	2022	2021
Assets		
Loans to Members	\$1,686,495,007	\$1,491,437,650
Accrued Interest	\$4,747,500	\$4,081,249
Reserve for Loan Loss	(\$20,244,181)	(\$19,418,118)
Cash	\$90,771,485	\$67,200,171
Government Securities	\$126,670,638	\$145,887,150
Equity Investments	\$10,077,088	\$5,707,020
Investments in Alloya Corporate CU	\$300,000	\$300,000
Furniture & Fixtures (net of depreciation)	\$8,003,556	\$8,806,331
Building & Land (net of depreciation)	\$46,977,447	\$44,758,059
NCUA Insurance Fund	\$15,280,930	\$15,539,212
Other Assets	\$61,958,083	\$63,421,616
Total Assets	\$2,031,037,553	\$1,827,720,340

Liabilities and Members Equity		
Shares of Members	\$1,188,426,577	\$1,319,075,265
Term Deposits	\$488,404,615	\$282,558,199
Accrued Certificate Dividends Payable	\$690,947	\$139,515
Other Liabilities	\$189,362,515	\$65,292,572
Total Liabilities and Shares	\$1,866,884,654	\$1,667,065,551
Regular Reserve	\$18,545,372	\$18,545,372
Secondary Capital	\$0	\$200,000
Undivided Earnings	\$139,895,744	\$113,112,429
Other Reserves	(\$13,102,747)	\$2,013,672
YTD Net Income	\$18,814,530	\$26,783,316
Total Members Equity	\$164,152,899	\$160,654,789
Total Liabilities, Shares & Members Equity	\$2,031,037,553	\$1,827,720,340

Income Statement	2022	2021
Income		
Interest on Member Loans	\$74,226,573	\$69,369,220
Interest on Investments	\$2,506,601	\$2,358,499
Total Other Income	\$34,309,620	\$34,007,081
Total Income	\$111,042,794	\$105,734,800
Expenses		
Dividend and Interest Expense	\$14,368,056	\$9,434,692
Other Expenses	\$77,860,208	\$69,516,792
Total Expenses	\$92,228,264	\$78,951,484
Net Income	\$18,814,530	\$26,783,316